

FY 2018 Budget Overview

	Budget FY18	Budget FY17	Actual FY17	Budgets FY18 vs FY17	Budget FY17 vs FY18 % change	Budget FY18 vs Actual FY17
Revenues						
Schedule Service						
Passenger	\$2,409,120	\$2,409,070	2,629,973	\$50	0.0%	-\$220,853
Vehicle	968,574	931,321	1,119,594	37,253	4.0%	-\$151,020
Freight	649,956	589,458	745,041	60,498	10.3%	-\$95,085
Mail	69,960	73,368	69,750	-3,408	-4.6%	\$210
Total	\$4,097,609	\$4,003,217	4,564,358	\$94,392	2.4%	-\$466,749
Gr Sales						
Group Cruises	\$530,939	\$457,490	576,202	\$73,449	16.1%	-\$45,263
Charters	206,375	293,500	304,257	-87,125	-29.7%	-\$97,882
Catering	119,325	132,825	179,412	-13,500	-10.2%	-\$60,087
Vending	16,000	10,050	13,998	5,950	59.2%	\$2,002
Promotional	6,500	5,400	6,481	1,100	20.4%	\$19
Advertising	24,171	34,530	23,703	-10,359	-30.0%	\$468
Total	\$903,310	\$933,795	1,104,053	-\$30,485	-3.3%	-\$200,743
Other						
Misc	\$11,490	\$11,490	13,284	\$0	0.0%	-\$1,794
Interest	240	240	2,411	\$0	0.0%	-\$2,171
Dia Edge Cont	0	2,000	800	-2000		-\$800
Total	\$11,730	\$13,730	16,495	-\$2,000	-14.6%	-\$4,765
Total Revenues	\$5,012,649	\$4,950,742	5,684,906	\$61,907	1.3%	-\$672,257
Expenses						
Personnel						
Payroll	\$2,771,930	\$2,664,564	2,728,524	\$107,366	4.0%	\$43,406
Taxes	217,039	203,847	203,334	13,192	6.5%	\$13,705
Insurance	341,183	367,320	290,824	-26,137	-7.1%	\$50,359
Emp Rel Exp	10,003	-	10,311			-\$308
Pension	358,738	341,100	354,563	17,638	5.2%	\$4,175
Total	\$3,698,894	\$3,576,831	3,587,556	\$122,063	3.4%	\$111,338
Vessels						
Repairs	\$1,030,400	\$1,076,200	1,095,562	-\$45,800	-4.3%	-\$65,162
Fuel	586,090	508,155	510,134	77,935	15.3%	\$75,956
Insurance	106,464	106,272	71,024	192	0.2%	\$35,440
Total	\$1,722,954	\$1,690,627	1,676,720	\$32,327	1.9%	\$46,234
Operations						
Telephone	\$22,440	\$14,400	21,075	\$8,040	55.8%	\$1,365
Mail Agent	11,220	11,220	11,220	0	0.0%	\$0
Office	177,102	142,666	140,620	34,436	24.1%	\$36,482
Credit Card	82,800	92,000	99,845	-9,200	-10.0%	-\$17,045
Postage	3,000	3,600	2,752	-600	-16.7%	\$248
Travel	16,500	19,860	15,252	-3,360	-16.9%	\$1,248
Damages	22,950	21,950	11,199	1,000	4.6%	\$11,751
Other Insurances	39,600	39,600	38,571	0	0.0%	\$1,029

FY 2018 Budget Overview

Misc	34,490	52,020	36,228	-17,530	-33.7%	-\$1,738
Barge subcontracting	8,500	36,500	19,975	-28,000	-76.7%	-\$11,475
Professional	94,950	124,520	103,900	-29,570	-23.7%	-\$8,950
Dues	9,375	9,375	7,227	0	0.0%	\$2,148
Uniforms	21,695	29,220	29,532	-7,525	-25.8%	-\$7,837
Training	9,750	9,750	3,120	0	0.0%	\$6,630
Total	\$554,372	\$606,681	540,516	-\$52,309	-8.6%	\$13,856
Terminal						
Utilities	\$60,864	\$61,733	51,220	-\$869	-1.4%	\$9,644
Janitorial	70,560	68,780	69,321	1,780	2.6%	\$1,239
Rent	35,940	35,940	44,022	0	0.0%	-\$8,082
Maintenance	146,765	156,695	156,077	-9,930	-6.3%	-\$9,312
Total	\$314,129	\$323,148	320,640	-\$9,019	-2.8%	-\$6,511
Sales						
Advertising	\$136,380	\$135,524	117,034	\$856	0.6%	\$19,346
Concert Cruises	\$4,438	\$0	-	\$4,438		\$4,438
Catering	99,318	92,255	116,128	7,063	7.7%	-\$16,811
Total	\$240,135	\$227,779	233,162	\$12,356	5.4%	\$6,973
Debt Service						
Interest	\$0	\$0	-	\$0	0.0%	\$0
Total	\$0	\$0	-	\$0	0.0%	\$0
Reserves						
Provision for Deficit Reduction	0	0	-	\$0	0.0%	\$0
Provision for Fund Balance Deposit *	\$0	\$0	320,000	\$0	0.0%	-\$320,000
Total	\$0	\$0	320,000	\$0	0.0%	-\$320,000
Total Expenses	\$6,530,484	\$6,427,066	\$ 6,678,601	\$103,418	1.6%	-\$148,117
Total Op Revenues	\$5,012,649	\$4,950,742	5,684,906	\$61,907	1.3%	-\$672,257
Oper Surplus/loss	-\$1,517,834	-\$1,476,324	(993,695)	-\$41,510	2.8%	-\$524,139
Op Grant Revenues						
FTA PM 5307 Incl Indirect Cost	\$1,171,190	\$844,686	1,051,765	\$326,504	38.7%	\$119,425
FTA Rural 5311	278,200	265,450	238,605	\$12,750	4.8%	\$39,595
FTA OP 5307	0	152,251	373,979	-\$152,251	-100.0%	-\$373,979
State Subsidy	68,444	45,000	68,444	\$23,444	52.1%	
Total	\$1,517,834	\$1,476,324	1,732,793	\$41,510	2.8%	-\$214,959
Surplus/loss	\$0	-	739,097	0		-\$739,097

* Estimate of Fund Balance Deposit based on assumed revision of Fund Balance Policy and final results of FY2017 and FY2017B Audit