



Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

February 16, 2021

FY 2021 Financial Notes:
For the Month of November 2020

Synopsis:

The COVID-19 pandemic had yet another negative impact on CBITD's November results, though the impact was muted completely by CARES Act grant revenues as well as ME State Subsidy drawdown of \$68K. **November Revenues were \$192K** and compared favorably to budget by 103.3% and were 10.6% unfavorable to November 2019. **Expenses were unfavorable to budget** by 14.2% and were 28.8% unfavorable to November of last year. **Operating results were 32.4% unfavorable to budget at -\$366K** and were unfavorable to November of last year by 67.6%. CBITD's combined grant award drawdowns have served to mitigate the loss and result in a **surplus/loss of \$0 for the month of November**.

Revenue Assessment: Good

Current Month:

November Operating Revenue of \$192K closed 103.3% over budgeted amounts and 10.6% below the same period last fiscal year.

- Scheduled passenger revenues of \$65K were 109.9% higher than budget and 19.9% below the same period last year.
- Vehicle revenues of \$65K closed 113.0% higher budget and 14.1% higher than the same period last year.
- Freight revenues were \$59K and closed 137.8% above budget and 18.8% higher than the same period last year.
- Group sales closed 85.6% below projections and 97.1% lower than the same month last year.
-

Year to date (YTD):

YTD Operating Revenue was \$563K and was 101.3% ahead of budget and 10.2% below the same period last fiscal year.

- Scheduled passenger revenues YTD were better than budget by 189.2% and were down only 2.3% as compared to last fiscal year.
 - Passenger Peaks had approximately \$37K in school pass revenue in October.
- Vehicle revenues YTD of \$174K are better than budget by 103.3% and are 20.2% ahead of FY20 YTD.
- Freight revenues YTD of \$144K were 80.7% above budgeted numbers and were 14.6% ahead of last fiscal YTD.
- Group sales YTD of \$1.6K closed 93.1% behind budget and 98.4% below the same period last year.

Expense Assessment: Fair

Current Month:

November expenses of \$558K were 14.2% over budgeted amount and were 28.8% higher than November of last year.

- Personnel expenses were 18.3% over budget and 44.8% above last November.

- In Crew wages, Payroll continues to trend over budget due to overtime resulting from crew platooning.
 - Admin Direct Offset was zero for the month, as indirect cost from CARES Act grant revenues covers this expense.
 - Employee insurances were below budget for the month.
- Vessel maintenance ended 3.4% over budget and 19.8% higher than November of last year.
 - Machigonne was under budget for November at \$4.6K. The vessel required security related repairs and replacement window glass as well as various general repairs.
 - Maquoit maintenance for the month totaled \$3.8k and included security related repairs and various other general repairs and maintenance.
 - Bay Mist has required minimal repairs totaling \$1.4K. November repairs included starter repairs and regular maintenance and testing of systems.
 - Aucocisco required various general repairs during the month as well as main engine electronics repairs totaling \$4.6K.
 - Wabanaki for the month included various small repairs as well as planned service and further extensive repairs to Port Main Engine totaling \$16.6K.
 - Fuel was over budget in November primarily due to timing. CBL has locked fuel at the following prices: \$2.25 and \$1.85 per gallon. Fuel pricing is favorable and predictable through FY2022.
- Operations expense was 4.3% under budget and 32.3% lower than the same period last year.
 - Data processing was \$14K and included network maintenance, software licensing and AVL maintenance, as well as licenses and hardware to enable work from home. All of these expenses were grant reimbursable.
 - Ops Misc. included many items and supplies to clean and sanitize vessels due to COVID-19 as well as an order of Portland Trash Bags.
 - Credit card fees were over budget for the month, as sales were higher than planned for the month of November.
- Terminal expense was 44.1% over budget and 61.5% higher than last November.
 - Paper and Cleaning Supplies included various safety supplies and items and supplies to clean and sanitize terminal areas due to COVID-19.
 - Terminal Misc. included boiler service, door repairs, and various winter and snow removal supplies. The biggest component of cost was \$21K for the removal and disposal of the failed ramp at Gate 3.
- Sales expense was under budget and closed 28.4% under projections and 26.4% lower than the same period last year.
 - Marketing included COVID-19 communications consulting and related services for the month.

Year to date (YTD):

YTD Expenses were 18.1% over budget and were 18.2% higher than last YTD.

- Personnel expenses YTD were 18.5% unfavorable to budget and 20.3% above last YTD, primarily due to crew platooning in response to COVID-19 and a resulting increase in overtime hours.
- Vessel maintenance was 4.6% over budget and 21.3% higher than last fiscal YTD.

- Operations expense was 47.4% over budget and 19.9% above last YTD.
- Terminal expense was 33.1% unfavorable to budget and 34.1% higher than last YTD.
- Sales expense YTD was 33.9% below budget and 61.6% below last YTD.

Operating Surplus/Loss: Poor

Current Month:

Operating result of -\$366K was 32.4% worse than budget and 67.6% worse than the same period last year, which was -\$218K.

Year to date (YTD):

YTD operating result of -\$613K was 2.5% worse than budget and 66.6% favorable to last YTD where the result was -\$368K.

Grant Revenues: Good

Current Month:

Grant revenue of \$366K for the month was 7.0% below budget and 189.8% above the same period last year. Except for \$68K of ME State Subsidy, the remaining grant revenue is attributed to the CARES Act funding in response to COVID-19, which allowed CBITD to take advantage of available funds as operating assistance, both urban and rural.

Year to date (YTD):

Grant revenue YTD of \$613K is 14.9% below budget, and 160.2% above last YTD.

Surplus/Loss: Excellent

Current Month:

Final result of \$0 was very near projected loss of \$463, though CBITD is fortunate to receive CARES funding to cover most expenses during the month.

Year to date (YTD):

Our current YTD result is \$0, which is very near budget of \$4.6K and is favorable to last YTD, where the result was -\$132K.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

**CBITD Revenues and Expenses
Summary**

	FY2021 BUDGET	NOVEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY21 vs FY20
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
SCH SERVICE	\$2,184,912	\$ 86,969	\$ 190,445	\$ 103,476	119.0%	\$ 248,750	\$ 558,733	\$ 309,983	124.6%	\$ 516,534	8.2%
GR SALES	\$261,440	\$ 3,955	\$ 570	\$ (3,385)	-85.6%	\$ 23,496	\$ 1,629	\$ (21,867)	-93.1%	\$ 98,920	-98.4%
MISC	\$38,543	\$ 3,739	\$ 1,409	\$ (2,330)	-62.3%	\$ 7,418	\$ 2,657	\$ (4,761)	-64.2%	\$ 11,532	-77.0%
TOTAL REVENUES	\$2,484,895	\$ 94,663	\$ 192,424	\$ 97,761	103.3%	\$ 279,664	\$ 563,019	\$ 283,355	101.3%	\$ 626,986	-10.2%
EXPENSES											
PERSONNEL	\$4,495,833	\$ 325,187	\$ 384,672	\$ (59,485)	-18.3%	\$ 646,752	\$ 766,699	\$ (119,947)	-18.5%	\$ 637,068	-20.3%
VESSELS	\$2,258,266	\$ 81,526	\$ 84,336	\$ (2,810)	-3.4%	\$ 189,870	\$ 198,666	\$ (8,796)	-4.6%	\$ 163,762	-21.3%
OPERATIONS	\$675,415	\$ 45,185	\$ 43,227	\$ 1,958	4.3%	\$ 88,106	\$ 129,911	\$ (41,805)	-47.4%	\$ 108,375	-19.9%
TERMINAL	\$345,398	\$ 27,522	\$ 39,660	\$ (12,138)	-44.1%	\$ 50,889	\$ 67,708	\$ (16,819)	-33.1%	\$ 50,484	-34.1%
SALES	\$172,665	\$ 9,800	\$ 7,012	\$ 2,788	28.4%	\$ 20,750	\$ 13,722	\$ 7,028	33.9%	\$ 35,746	61.6%
DEBT SERVICE	\$0	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$0	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$7,947,577	\$ 489,220	\$ 558,907	\$ (69,687)	-14.2%	\$ 996,367	\$ 1,176,705	\$ (180,339)	-18.1%	\$ 995,436	-18.2%
OPERATING SURPLUS/LOSS	-\$5,462,682	\$ (394,557)	\$ (366,484)	\$ 28,073	7.1%	\$ (716,703)	\$ (613,685)	\$ 103,018	14.4%	\$ (368,450)	-66.6%
OP GRANT REVENUES											
FTA PM REVENUE	\$1,711,872	\$ 48,765	\$ -	\$ (48,765)	-100.0%	\$ 105,464	\$ -	\$ (105,464)	-100.0%	\$ 119,913	-100.0%
FTA RURAL REVENUE	\$800,000	\$ 86,332	\$ 74,808	\$ (11,524)	-13.3%	\$ 153,984	\$ 136,856	\$ (17,128)	-11.1%	\$ 77,856	75.8%
FTA OPERATING REVENUE	\$2,822,508	\$ 258,997	\$ 223,232	\$ (35,765)	-13.8%	\$ 461,953	\$ 408,386	\$ (53,567)	-11.6%	\$ -	#DIV/0!
STATE SUBSIDY REVENUE	\$68,444	\$ -	\$ 68,444	\$ 68,444	0.0%	\$ -	\$ 68,444	\$ 68,444	0.0%	\$ 38,414	0.0%
TOTAL OP GRANT RESERVES	\$5,402,824	\$ 394,094	\$ 366,484	\$ (27,610)	-7.0%	\$ 721,401	\$ 613,686	\$ (107,715)	-14.9%	\$ 236,183	159.8%
SURPLUS/LOSS	-\$59,858	\$ (463)	\$ -	\$ 463	100.0%	\$ 4,698	\$ 1	\$ (4,697)	100.0%	\$ (132,266)	100.0%

**CBITD Revenues and Expenses
Overview**

	FY2021 BUDGET	NOVEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY21 vs FY20
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 885,230	\$ 31,342	\$ 65,792	\$ 34,450	109.9%	\$ 82,850	\$ 239,572	\$ 156,722	189.2%	\$ 245,157	-2.3%
VEHICLE	\$ 720,326	\$ 30,759	\$ 65,517	\$ 34,758	113.0%	\$ 85,962	\$ 174,749	\$ 88,787	103.3%	\$ 145,370	20.2%
FREIGHT	\$ 509,396	\$ 19,038	\$ 53,210	\$ 34,172	179.5%	\$ 68,278	\$ 132,359	\$ 64,081	93.9%	\$ 113,748	16.4%
MAIL	\$ 69,960	\$ 5,830	\$ 5,925	\$ 95	1.6%	\$ 11,660	\$ 12,055	\$ 395	3.4%	\$ 12,259	-1.7%
TOTAL	\$ 2,184,912	\$ 86,969	\$ 190,445	\$ 103,476	119.0%	\$ 248,750	\$ 558,733	\$ 309,983	124.6%	\$ 516,534	8.2%
GR SALES											
TOURS	\$ 239,740	\$ 3,205	\$ -	\$ (3,205)	-100.0%	\$ 19,096	\$ -	\$ (19,096)	-100.0%	\$ 56,058	-100.0%
CHARTERS	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 25,762	-100.0%
CATERING	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 15,859	-100.0%
VENDING	\$ 8,000	\$ 500	\$ 214	\$ (286)	-57.2%	\$ 1,250	\$ 769	\$ (481)	-38.5%	\$ 622	23.6%
PROMOTIONAL	\$ 2,900	\$ 250	\$ 356	\$ 106	0.0%	\$ 900	\$ 859	\$ (41)	-4.6%	\$ 619	0.0%
ADVERTISING	\$ 10,800	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,250	\$ -	\$ (2,250)	-100.0%	\$ -	0.0%
TOTAL	\$ 261,440	\$ 3,955	\$ 570	\$ (3,385)	-85.6%	\$ 23,496	\$ 1,629	\$ (21,867)	-93.1%	\$ 98,920	-98.4%
OTHER INCOME											
MISC	\$ 8,355	\$ 776	\$ 294	\$ (482)	-62.1%	\$ 1,492	\$ 467	\$ (1,025)	-68.7%	\$ 2,330	-80.0%
INTEREST	\$ 30,188	\$ 2,963	\$ 1,115	\$ (1,848)	-62.4%	\$ 5,926	\$ 2,190	\$ (3,736)	-63.0%	\$ 9,202	-76.2%
TOTAL	\$ 38,543	\$ 3,739	\$ 1,409	\$ (2,330)	-62.3%	\$ 7,418	\$ 2,657	\$ (4,761)	-64.2%	\$ 11,532	-77.0%
TOTAL OP REVENUES	\$ 2,484,895	\$ 94,663	\$ 192,423	\$ 97,761	103.3%	\$ 279,664	\$ 563,019	\$ 283,355	101.3%	\$ 626,986	-10.2%

**CBITD Revenues and Expenses
Overview**

	FY2021 BUDGET	NOVEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY21 vs FY20
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
PERSONNEL											
PAYROLL	\$ 3,348,469	\$ 235,010	\$ 294,529	\$ (59,519)	-25.3%	\$ 466,302	\$ 578,066	\$ (111,764)	-24.0%	\$ 491,373	-17.6%
TAXES	\$ 261,980	\$ 18,425	\$ 22,370	\$ (3,945)	-21.4%	\$ 36,566	\$ 48,279	\$ (11,713)	-32.0%	\$ 37,429	-29.0%
EMPLOYEE INSURANCE	\$ 471,327	\$ 37,055	\$ 34,481	\$ 2,574	6.9%	\$ 74,254	\$ 71,790	\$ 2,464	3.3%	\$ 42,648	-68.3%
EMPLOYEE RELATED EXP	\$ 18,390	\$ 1,725	\$ 237	\$ 1,488	86.3%	\$ 3,685	\$ 2,452	\$ 1,233	33.5%	\$ 3,091	20.7%
PENSION	\$ 395,667	\$ 32,972	\$ 33,056	\$ (84)	-0.3%	\$ 65,945	\$ 66,111	\$ (166)	-0.3%	\$ 62,527	-5.7%
TOTAL	\$ 4,495,833	\$ 325,187	\$ 384,672	\$ (59,485)	-18.3%	\$ 646,752	\$ 766,699	\$ (119,947)	-18.5%	\$ 637,068	-20.3%
VESSELS											
REPAIRS	\$ 1,586,900	\$ 34,400	\$ 31,240	\$ 3,160	9.2%	\$ 81,050	\$ 93,894	\$ (12,844)	-15.8%	\$ 52,734	-78.1%
FUEL	\$ 594,566	\$ 40,726	\$ 47,049	\$ (6,323)	-15.5%	\$ 96,020	\$ 92,680	\$ 3,340	3.5%	\$ 99,415	6.8%
INSURANCE	\$ 76,800	\$ 6,400	\$ 6,046	\$ 354	5.5%	\$ 12,800	\$ 12,092	\$ 708	5.5%	\$ 11,614	-4.1%
TOTAL	\$ 2,258,266	\$ 81,526	\$ 84,336	\$ (2,810)	-3.4%	\$ 189,870	\$ 198,666	\$ (8,796)	-4.6%	\$ 163,762	-21.3%
OPERATIONS											
TELEPHONE	\$ 22,440	\$ 1,870	\$ 2,141	\$ (271)	-14.5%	\$ 3,740	\$ 4,113	\$ (373)	-10.0%	\$ 2,986	-37.7%
MAIL AGENT	\$ 11,220	\$ 935	\$ 935	\$ -	0.0%	\$ 1,870	\$ 1,870	\$ -	0.0%	\$ 1,870	0.0%
OFFICE	\$ 168,289	\$ 11,034	\$ 18,693	\$ (7,659)	-69.4%	\$ 21,287	\$ 52,042	\$ (30,755)	-144.5%	\$ 37,689	-38.1%
CREDIT CARD	\$ 92,857	\$ 5,985	\$ 11,722	\$ (5,737)	-95.9%	\$ 18,060	\$ 27,416	\$ (9,356)	-51.8%	\$ 28,299	3.1%
POSTAGE	\$ 3,360	\$ 280	\$ 455	\$ (175)	-62.5%	\$ 560	\$ 505	\$ 55	9.8%	\$ 762	33.7%
TRAVEL	\$ 4,800	\$ 400	\$ -	\$ 400	100.0%	\$ 800	\$ -	\$ 800	100.0%	\$ 3,042	100.0%
DAMAGES	\$ 22,950	\$ 4,000	\$ 1,027	\$ 2,973	0.0%	\$ 7,450	\$ 1,470	\$ 5,980	80.3%	\$ 742	-98.1%
OTHER INSURANCES	\$ 29,880	\$ 2,490	\$ 2,649	\$ (159)	-6.4%	\$ 4,980	\$ 5,298	\$ (318)	-6.4%	\$ 4,129	-28.3%
MISCELLANEOUS	\$ 14,654	\$ 811	\$ 251	\$ 560	69.1%	\$ 1,424	\$ 683	\$ 741	52.0%	\$ 1,397	51.1%
BARGE SUBCONTRACTING	\$ 158,500	\$ 500	\$ -	\$ 500	0.0%	\$ 4,500	\$ 28,000	\$ (23,500)	-522.2%	\$ 5,850	0.0%
PROFESSIONAL	\$ 87,225	\$ 6,005	\$ 2,549	\$ 3,456	57.6%	\$ 11,510	\$ 3,392	\$ 8,118	0.0%	\$ 4,898	30.7%
DUE & PUC	\$ 17,975	\$ 175	\$ 248	\$ (73)	0.0%	\$ 175	\$ 1,498	\$ (1,323)	0.0%	\$ 8,980	83.3%
UNIFORMS	\$ 31,515	\$ 10,250	\$ 2,557	\$ 7,693	75.1%	\$ 10,850	\$ 3,625	\$ 7,225	66.6%	\$ 7,730	53.1%
TRAINING	\$ 9,750	\$ 450	\$ -	\$ 450	100.0%	\$ 900	\$ -	\$ 900	100.0%	\$ -	0.0%
TOTAL	\$ 675,415	\$ 45,185	\$ 43,227	\$ 1,958	4.3%	\$ 88,106	\$ 129,911	\$ (41,806)	-47.4%	\$ 108,375	-19.9%

**CBITD Revenues and Expenses
Overview**

	FY2021 BUDGET	NOVEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY21 vs FY20
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
TERMINAL											
UTILITIES	\$ 60,003	\$ 4,772	\$ 4,375	\$ 397	8.3%	\$ 8,564	\$ 7,841	\$ 723	8.4%	\$ 9,477	17.3%
JANITORIAL	\$ 78,540	\$ 6,450	\$ 5,692	\$ 758	11.8%	\$ 13,080	\$ 18,647	\$ (5,567)	-42.6%	\$ 12,535	-48.8%
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 5,990	\$ 5,991	\$ (1)	0.0%	\$ 5,991	0.0%
MAINTENANCE	\$ 170,915	\$ 13,305	\$ 26,598	\$ (13,293)	-99.9%	\$ 23,255	\$ 35,229	\$ (11,974)	-51.5%	\$ 22,480	-56.7%
TOTAL	\$ 345,398	\$ 27,522	\$ 39,660	\$ (12,138)	-44.1%	\$ 50,889	\$ 67,708	\$ (16,819)	-33.1%	\$ 50,484	-34.1%
SALES											
ADVERTISING	\$ 172,665	\$ 9,800	\$ 7,004	\$ 2,796	28.5%	\$ 20,750	\$ 13,714	\$ 7,036	33.9%	\$ 19,537	29.8%
CATERING	\$ -	\$ -	\$ 7	\$ (7)	0.0%	\$ -	\$ 7	\$ (7)	0.0%	\$ 16,210	100.0%
TOTAL	\$ 172,665	\$ 9,800	\$ 7,012	\$ 2,788	28.4%	\$ 20,750	\$ 13,722	\$ 7,028	33.9%	\$ 35,746	61.6%
DEBT SERVICE											
TOTAL	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	
TOTAL EXPENSES	\$ 7,947,577	\$ 489,220	\$ 558,907	\$ (69,687)	-14.2%	\$ 996,367	\$ 1,176,705	\$ (180,338)	-18.1%	\$ 995,436	-18.2%
TOTAL OP REVENUES	\$ 2,484,895	\$ 94,663	\$ 192,423	\$ 97,761	103.3%	\$ 279,664	\$ 563,019	\$ 283,355	101.3%	\$ 626,986	-10.2%
OP SURPLUS/LOSS	\$ (5,462,682)	\$ (394,557)	\$ (366,484)	\$ 28,074	7.1%	\$ (716,703)	\$ (613,685)	\$ 103,018	14.4%	\$ (368,450)	-66.6%
OP GRANT REVENUES											
FTA PREVENTATIVE MAIN	\$ 1,711,872	\$ 48,765	\$ -	\$ (48,765)	-100.0%	\$ 105,464	\$ -	\$ (105,464)	-100.0%	\$ 119,913	-100.0%
FTA RURAL REVENUE	\$ 800,000	\$ 86,332	\$ 74,808	\$ (11,524)	0.0%	\$ 153,984	\$ 136,856	\$ (17,128)	-11.1%	\$ 77,856	75.8%
FTA OPERATING REVENUE	\$ 2,822,508	\$ 258,997	\$ 223,232	\$ (35,765)	0.0%	\$ 461,953	\$ 408,386	\$ (53,567)	0.0%	\$ -	0.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ 68,444	\$ 68,444	100.0%	\$ -	\$ 68,444	\$ 68,444	0.0%	\$ 38,414	
TOTAL	\$ 5,402,824	\$ 394,094	\$ 366,484	\$ (96,054)	-24.4%	\$ 721,401	\$ 613,686	\$ (176,159)	-24.4%	\$ 236,183	159.8%
SURPLUS/LOSS	\$ (59,858)	\$ (463)	\$ -	\$ 463	100.0%	\$ 4,698	\$ 1	\$ (4,697)	-100.0%	\$ (132,266)	100.0%

Casco Bay Island Transit District	Budget 2021	November 2020 Budget	November 2020 Actual	YTD Budget 11/30/20	YTD Actual 11/30/20	YTD Actual 11/30/19	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	603,410	21,416	45,134	56,697	178,567	172,000	3.8%
PASSENGER-LD	16,041	421	492	905	2,865	2,752	4.1%
PASSENGER - GD	31,990	1,348	4,643	3,681	12,378	11,450	8.1%
PASSENGER -D COVE	69,988	1,017	1,897	5,512	4,939	8,766	-43.7%
PASSENGER-LONG	112,547	4,795	9,348	11,787	27,688	35,130	-21.2%
PASSENGER -CHEB	12,377	169	665	399	2,919	2,223	31.3%
PASSENGER -CLIFF	26,369	1,528	1,750	2,452	5,235	7,370	-29.0%
ANIMALS	12,508	648	1,863	1,417	4,980	5,465	-8.9%
TICKET	885,230	31,342	65,792	82,850	239,572	245,157	-2.3%
VEHICLES - DOWNBAY	10,431	389	266	522	689	2,107	-67.3%
VEHICLES - PEAKS	709,895	30,370	65,251	85,440	174,061	143,263	21.5%
VEHICLE	720,326	30,759	65,517	85,962	174,749	145,370	20.2%
FREIGHT - PEAKS	215,206	8,591	26,088	30,036	60,763	56,942	6.7%
FREIGHT -LD	9,732	110	237	650	1,179	942	25.2%
FREIGHT -GD	15,322	110	1,504	6,240	4,017	3,244	23.8%
FREIGHT -DCOVE	31,216	510	3,031	3,249	8,465	5,104	65.9%
FREIGHT -LONG	82,363	4,119	7,890	9,949	19,503	16,499	18.2%
FREIGHT -CHEB	83,117	3,126	9,634	10,497	23,264	18,144	28.2%
FREIGHT -CLIFF	25,366	1,437	2,292	2,659	5,740	5,630	2.0%
UPFREIGHT	12,959	518	791	2,378	3,417	3,993	-14.4%
BIKES	34,115	517	1,743	2,620	6,011	3,250	85.0%
MAIL	69,960	5,830	5,925	11,660	12,055	12,259	-1.7%
FREIGHT	579,356	24,868	59,136	79,938	144,412	126,007	14.6%
1. REVENUES: SCHEDULED SERVICE TOTAL	2,184,912	86,969	190,445	248,750	558,733	516,534	8.2%
2. REVENUES: GROUP TOURS AND SALES							
BAILEY ISLAND RUN	46,000	0	0	0	0	52	-100.0%
BAILEY NATURE RUN	12,000	0	0	0	0	0	0.0%
MAILBOAT RUN	112,318	2,537	0	15,221	0	45,556	-100.0%
SUNSET RUN	27,629	668	0	2,448	0	1,883	-100.0%
DIAMOND PASS RUN	39,806	0	0	1,427	0	8,566	-100.0%
MOONLIGHT RUN	1,987	0	0	0	0	0	0.0%
TOUR	239,740	3,205	0	19,096	0	56,058	-100.0%
CHARTERS	0	0	0	0	0	21,300	-100.0%
CONCERT CRUISES	0	0	0	0	0	4,462	-100.0%
BAR	0	0	0	0	0	14,207	-100.0%
LOBSTER BAKES	0	0	0	0	0	1,652	-100.0%
CHARTER AND CATERING	0	0	0	0	0	41,622	-100.0%
ADVERTISING	10,800	0	0	2,250	0	0	0.0%
VENDING	8,000	500	214	1,250	769	622	23.6%
PROMOTIONAL ITEMS	2,900	250	356	900	859	619	38.8%
GROUP SALES OTHER	21,700	750	570	4,400	1,629	1,241	31.3%
2. REVENUES: GROUP TOURS AND SALES TOTAL	261,440	3,955	570	23,496	1,629	98,920	-98.4%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	8,355	776	294	1,492	467	2,330	-80.0%
INTEREST INCOME	30,188	2,963	1,115	5,926	2,190	9,202	-76.2%
MISC INCOME	38,543	3,739	1,409	7,418	2,657	11,532	-77.0%
3. REVENUES: OTHER INCOME TOTAL	38,543	3,739	1,409	7,418	2,657	11,532	-77.0%
TOTAL REVENUES	2,484,895	94,663	192,423	279,664	563,019	626,986	-10.2%

Casco Bay Island Transit District	Budget 2021	November 2020 Budget	November 2020 Actual	YTD Budget 11/30/20	YTD Actual 11/30/20	YTD Actual 11/30/19	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	466,872	35,913	36,046	71,826	71,982	71,588	0.6%
ADMINISTRATIVE DIRECT OFFSET	-76,170	-5,859	0	-11,719	-6,763	-8,950	-24.4%
ADMINISTRATIVE	390,702	30,054	36,046	60,107	65,219	62,638	4.1%
CAPTAINS - REGULAR	106,966	4,690	0	8,743	4,878	12,469	-60.9%
CAPTAINS - OVERTIME	36,499	1,533	0	3,130	3,049	1,826	67.0%
UNION DECKHANDS - REGULAR	726,880	57,674	52,527	119,760	102,699	115,222	-10.9%
UNION DECKHANDS - OVERTIME	221,699	16,096	37,344	26,105	72,443	36,207	100.1%
NONUNION DH - REGULAR	137,828	2,297	8,571	7,115	17,109	12,213	40.1%
NONUNION DH - OVERTIME	26,810	163	4,744	960	10,716	1,867	474.0%
SR CAPTAINS - REGULAR	517,491	39,018	46,059	76,570	88,295	86,947	1.6%
SR CAPTAINS - OVERTIME	75,175	6,137	27,478	9,780	51,858	10,509	393.5%
CREWS	1,849,348	127,608	176,724	252,163	351,046	277,260	26.6%
MAINTENANCE - REGULAR	184,446	13,866	13,583	24,959	27,278	23,594	15.6%
MAINTENANCE - OVERTIME	13,004	436	316	956	657	856	-23.2%
MAINTENANCE	197,450	14,302	13,899	25,915	27,935	24,450	14.3%
SALES WAGES	81,021	6,099	5,863	12,197	11,750	15,680	-25.1%
OPS AGENTS - REGULAR	348,035	25,255	27,015	50,349	53,773	55,512	-3.1%
OPS AGENTS - OVERTIME	52,299	5,429	5,530	10,560	10,734	11,610	-7.5%
OPS AGENTS	400,334	30,684	32,545	60,909	64,507	67,122	-3.9%
TICKET OFFICE - REGULAR	248,966	13,064	16,122	28,317	30,892	16,307	89.4%
TICKET OFFICE - OVERTIME	9,064	0	395	297	845	364	132.1%
TICKET OFFICE	258,030	13,064	16,517	28,614	31,736	16,671	90.4%
OPERATIONS MANAGEMENT	171,584	13,199	12,936	26,397	25,872	27,552	-6.1%
Payroll-Salaries	3,348,469	235,010	294,529	466,302	578,066	491,373	20.3%
FICA ADMINISTRATIVE	35,712	2,747	2,719	5,494	5,431	5,357	1.4%
FICA - OPS AGENTS	30,626	2,347	2,589	4,659	5,134	5,126	0.2%
FICA UNION DECKHANDS	72,563	5,643	6,767	11,156	13,792	12,324	11.9%
FICA NONUNION DECKHANDS	12,593	188	1,019	618	2,129	1,081	96.9%
FICA SR CAPTAINS	56,314	3,930	5,541	7,514	10,601	7,166	47.9%
FICA CREW	141,470	9,761	13,327	19,288	26,521	20,572	28.9%
FICA MAINTENANCE	15,104	1,094	1,048	1,982	2,106	1,825	15.4%
FICA - SALES	6,201	467	449	934	899	1,209	-25.6%
FICA - TICKET OFFICE	19,739	999	1,264	2,189	2,428	1,280	89.7%
FICA - OPERATIONS MANAGEMENT	13,128	1,010	974	2,020	1,949	2,060	-5.4%
STATE UNEMPLOYMENT	0	0	0	0	3,811	0	0.0%
Taxes	261,980	18,425	22,370	36,566	48,279	37,429	20.3%
HEALTH INSURANCE ADMINISTRATIVE	51,389	4,040	4,630	8,080	9,898	4,586	115.8%
DENTAL INSURANCE ADMINISTRATIVE	5,928	466	399	932	797	724	10.1%
LIFE INSURANCE ADMINISTRATIVE	336	28	18	56	36	27	33.3%
ADMINISTRATIVE	57,653	4,534	5,046	9,068	10,731	5,337	101.1%
HEALTH INSURANCE CREW	224,508	17,650	16,222	35,300	33,758	19,917	69.5%
DENTAL INSURANCE CREW	24,041	1,890	1,696	3,780	3,391	3,354	1.1%
LIFE INSURANCE CREW	1,512	126	87	252	174	163	6.7%
CREW	250,061	19,666	18,004	39,332	37,324	23,434	59.3%
HEALTH INSURANCE MAINTENANCE	21,370	1,680	766	3,360	2,406	166	1349.4%
DENTAL INSURANCE MAINTENANCE	3,562	280	225	560	451	300	50.3%
LIFE INSURANCE MAINTENANCE	312	14	10	172	20	13	53.8%
MAINTENANCE	25,244	1,974	1,001	4,092	2,877	479	500.6%
HEALTH INSURANCE SALES	15,366	1,208	1,207	2,416	2,414	765	215.6%
DENTAL INSURANCE SALES	611	48	37	96	73	73	0.0%
LIFE INSURANCE SALES	72	6	3	12	6	6	0.0%
SALES	16,049	1,262	1,247	2,524	2,494	844	195.5%

Casco Bay Island Transit District	Budget 2021	November 2020 Budget	November 2020 Actual	YTD Budget 11/30/20	YTD Actual 11/30/20	YTD Actual 11/30/19	% Change
HEALTH INSURANCE OPS AGENTS	94,255	7,410	7,406	14,820	14,812	9,104	62.7%
DENTAL INSURANCE OPS AGENTS	6,131	482	429	964	859	859	0.0%
LIFE INSURANCE OPS AGENTS	312	26	20	52	41	39	5.1%
OPS AGENTS	100,698	7,918	7,856	15,836	15,712	10,001	57.1%
HEALTH INSURANCE OPERATIONS MANAGER	15,518	1,220	1,207	2,440	2,414	2,316	4.2%
DENTAL INSURANCE OPERATIONS MANAGER	5,877	462	112	924	224	224	0.0%
LIFE INSURANCE OPERATIONS MANAGER	227	19	7	38	14	13	7.7%
OPERATIONS MANAGEMENT	21,622	1,701	1,326	3,402	2,652	2,552	3.9%
Employee Insurance	471,327	37,055	34,481	74,254	71,790	42,648	20.3%
Employee Related Expense	18,390	1,725	237	3,685	2,452	3,091	20.3%
Pension	395,667	32,972	33,056	65,945	66,111	62,527	20.3%
5. EXPENSE: PERSONNEL TOTAL	4,495,833	325,187	384,672	646,752	766,699	637,068	20.3%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	7,350	3,500	0	3,850	39	2,376	-98.4%
GENERAL	7,350	3,500	0	3,850	39	2,376	-98.4%
GENERAL REPAIR MACHIGONNE	61,400	5,800	2,692	11,600	13,816	3,278	321.5%
DRYDOCK MACHIGONNE	630,000	0	0	0	0	0	0.0%
DIVING MACHIGONNE	21,800	1,000	0	2,400	0	0	0.0%
OIL CHANGE MACHIGONNE	34,300	2,400	1,916	4,800	4,628	1,812	155.4%
MACHIGONNE	747,500	9,200	4,608	18,800	18,444	5,090	262.4%
GENERAL REPAIRS MAQUOIT	88,000	7,000	3,843	14,000	15,497	13,714	13.0%
DRYDOCK MAQUOIT	0	0	0	0	0	3,072	-100.0%
DIVING MAQUOIT	23,700	1,000	0	3,000	0	0	0.0%
OIL CHANGE MAQUOIT	30,100	2,200	0	4,600	2,772	1,695	63.5%
MAQUOIT	141,800	10,200	3,843	21,600	18,269	18,480	-1.1%
GENERAL REPAIRS BAY MIST	33,000	3,000	1,457	8,000	2,233	4,347	-48.6%
DRYDOCK BAY MIST	183,750	0	0	0	0	0	0.0%
DIVING BAY MIST	9,400	500	0	1,900	0	0	0.0%
OIL CHANGE BAY MIST	5,200	0	0	400	0	0	0.0%
BAY MIST	231,350	3,500	1,457	10,300	2,233	4,347	-48.6%
GENERAL REPAIRS AUCO	63,000	3,500	4,683	8,500	26,975	7,554	257.1%
DRYDOCK AUCO	273,000	0	0	0	0	0	0.0%
DIVING AUCO	23,300	1,500	0	4,600	0	0	0.0%
OIL CHANGE AUCO	18,000	1,000	0	2,000	1,206	1,773	-32.0%
AUCOCISCO	377,300	6,000	4,683	15,100	28,181	9,327	202.1%
GENERAL REPAIRS WABANAKI	34,800	0	14,817	4,400	21,761	8,035	170.8%
DRYDOCK WABANAKI	0	0	0	0	0	3,214	-100.0%
DIVING WABANAKI	20,800	0	0	3,000	0	0	0.0%
OIL CHANGE WABANAKI	26,000	2,000	1,833	4,000	4,968	1,864	166.5%
WABANAKI	81,600	2,000	16,650	11,400	26,729	13,114	103.8%
Repairs	1,586,900	34,400	31,240	81,050	93,894	52,734	21.3%
FUEL MACHIGONNE	158,796	13,274	18,772	29,564	34,651	32,645	6.1%
FUEL MAQUOIT	186,478	18,473	14,143	39,326	28,755	39,316	-26.9%
FUEL BAY MIST	10,759	1,178	0	2,128	0	2,259	-100.0%
FUEL AUCOCISCO	84,785	5,423	4,584	15,100	6,201	15,266	-59.4%
FUEL WABANAKI	153,748	2,378	9,551	9,902	23,073	9,929	132.4%
Fuel	594,566	40,726	47,049	96,020	92,680	99,415	21.3%
Insurance Boat	76,800	6,400	6,046	12,800	12,092	11,614	21.3%
6. EXPENSE: VESSEL TOTAL	2,258,266	81,526	84,336	189,870	198,666	163,762	21.3%

Casco Bay Island Transit District	Budget 2021	November 2020 Budget	November 2020 Actual	YTD Budget 11/30/20	YTD Actual 11/30/20	YTD Actual 11/30/19	% Change
7. EXPENSE: OPERATIONS							
Telephone	22,440	1,870	2,141	3,740	4,113	2,986	19.9%
Mail Agent	11,220	935	935	1,870	1,870	1,870	19.9%
DATA PROCESSING	114,592	7,863	14,167	15,725	39,778	14,025	183.6%
MEETING MEALS	0	0	0	0	0	720	-100.0%
OFFICE SUPPLIES	11,750	650	672	1,450	1,675	2,244	-25.4%
ARMORED CAR	4,752	396	329	792	658	889	-26.0%
CREW MEALS	9,695	950	77	1,220	4,340	1,335	225.1%
TWIC CARDS	1,500	250	0	250	0	125	-100.0%
MISC	2,400	200	2,936	400	4,770	2,718	75.5%
EMPLOYEE RECOGNITION	16,100	100	0	200	-88	14,834	-100.6%
INTERNET	7,500	625	511	1,250	910	798	14.0%
Office	168,289	11,034	18,693	21,287	52,042	37,689	19.9%
Credit Card	92,857	5,985	11,722	18,060	27,416	28,299	19.9%
Postage	3,360	280	455	560	505	762	19.9%
Travel	4,800	400	0	800	0	3,042	19.9%
EMPLOYEE INJURIES	9,450	3,500	652	4,500	984	551	78.6%
EMPLOYEE LOST TIME	500	250	0	250	0	0	0.0%
CUSTOMER INJURIES	1,200	0	0	0	0	0	0.0%
FREIGHT DAMAGES	7,300	250	375	700	375	32	1071.9%
DAMAGES CARS	4,500	0	0	2,000	112	159	-29.6%
Damages	22,950	4,000	1,027	7,450	1,470	742	19.9%
Other Insurances	29,880	2,490	2,649	4,980	5,298	4,129	19.9%
VAN	1,200	100	314	200	422	242	74.4%
OVER/SHORT	0	0	-59	0	185	-78	-337.2%
METRO PASSES	2,508	261	0	474	0	932	-100.0%
LOST PASSES	0	0	-4	0	-4	-4	0.0%
NEWSPAPER ADS	1,250	250	0	250	0	304	-100.0%
WATER TAXI	1,600	200	0	500	80	0	0.0%
REGGAE SECURITY	8,096	0	0	0	0	0	0.0%
Miscellaneous	14,654	811	251	1,424	683	1,397	19.9%
Barge Subcontracting	158,500	500	0	4,500	28,000	5,850	19.9%
LEGAL	48,000	4,000	2,493	8,000	2,493	1,907	30.7%
HUMAN PERFORMANCE	12,720	1,060	0	2,120	0	2,120	-100.0%
PHYSICALS	3,910	0	0	0	168	280	-40.0%
DRUG TESTS	4,695	195	56	390	731	434	68.4%
ACCOUNTANTS	14,400	0	0	0	0	0	0.0%
OTHER	3,000	250	0	500	0	40	-100.0%
ELECTION EXPENSE	500	500	0	500	0	117	-100.0%
Professional	87,225	6,005	2,549	11,510	3,392	4,898	19.9%
Dues & PUC	17,975	175	248	175	1,498	8,980	19.9%
Uniforms	19,985	9,450	2,176	9,450	2,498	7,330	19.9%
Boots	11,530	800	381	1,400	1,127	400	19.9%
Training	9,750	450	0	900	0	0	19.9%
7. EXPENSE: OPERATIONSTOTAL	675,415	45,185	43,227	88,106	129,911	108,375	19.9%

Casco Bay Island Transit District	Budget 2021	November 2020 Budget	November 2020 Actual	YTD Budget 11/30/20	YTD Actual 11/30/20	YTD Actual 11/30/19	% Change
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	32,800	3,022	2,496	5,662	4,506	4,956	-9.1%
WATER	8,248	400	767	1,072	1,638	2,518	-34.9%
TERMINAL HEAT	17,155	1,200	986	1,530	1,461	1,883	-22.4%
UTILITIES PEAKS	1,800	150	126	300	236	121	95.0%
Utilities	60,003	4,772	4,375	8,564	7,841	9,477	34.1%
JANITORIAL TERMINAL ROUTINE	73,800	6,150	5,692	12,300	13,292	11,115	19.6%
JANITORIAL PEAKS	4,740	300	0	780	5,355	1,420	277.1%
Janitorial	78,540	6,450	5,692	13,080	18,647	12,535	34.1%
Rent	35,940	2,995	2,995	5,990	5,991	5,991	34.1%
FIRE ALARM	13,800	1,150	0	2,300	615	98	527.6%
PEST CONTROL	960	80	87	160	174	174	0.0%
TRASH	11,245	785	0	1,935	845	1,665	-49.2%
PAPER & CLEANING SUPPLIES	36,100	2,000	2,877	5,450	5,706	4,620	23.5%
FREIGHT EQUIPMENT AND SUPPLIES	10,400	1,000	95	1,000	126	285	-55.8%
RUG RENTAL	3,840	320	101	640	166	572	-71.0%
MISC	51,740	6,200	22,927	7,800	26,431	7,236	265.3%
PROPANE	9,630	770	511	1,370	1,166	1,213	-3.9%
FORKLIFT	4,000	1,000	0	1,000	0	0	0.0%
POWER WASHING	2,000	0	0	0	0	0	0.0%
PIER & TRANSFER BRIDGE	8,000	0	0	1,600	0	6,618	-100.0%
PLOWING TERMINAL	3,000	0	0	0	0	0	0.0%
PLOWING PEAKS	16,200	0	0	0	0	0	0.0%
Maintenance	170,915	13,305	26,598	23,255	35,229	22,480	34.1%
8. EXPENSE: TERMINAL TOTAL	345,398	27,522	39,660	50,889	67,708	50,484	34.1%
9. EXPENSE: SALES							
BROCHURE	5,000	0	0	0	0	0	0.0%
SAILING SCHEDULE	9,800	0	0	1,500	124	1,452	-91.5%
PUBLICATIONS	6,060	750	0	1,500	0	0	0.0%
ADVERTISING	3,000	0	1,594	0	1,594	770	107.0%
OTHER ADVERTISING EXPENSE	6,955	250	0	250	0	1,715	-100.0%
ONLINE ADVERTISING	14,400	1,200	265	2,400	651	1,275	-48.9%
RADIO ADS	21,750	0	0	0	0	0	0.0%
WEBSITE	24,000	2,000	0	4,000	600	3,925	-84.7%
KIOSK	700	100	0	100	0	0	0.0%
MARKETING	81,000	5,500	5,145	11,000	10,745	10,400	3.3%
SPECIAL EVENT CRUISES	0	0	0	0	0	0	0.0%
Advertising	172,665	9,800	7,004	20,750	13,714	19,537	-61.6%
BEVERAGES	0	0	0	0	0	1,919	-100.0%
OTHER BAR EXPENSE	0	0	7	0	7	1,061	-99.3%
SECURITY	0	0	0	0	0	1,109	-100.0%
BAR EXPENSE	0	0	7	0	7	4,089	-99.8%
LOBSTER BAKES	0	0	0	0	0	12,121	-100.0%
CONCERT CRUISES	0	0	0	0	0	0	0.0%
Catering	0	0	7	0	7	16,210	-61.6%
9. EXPENSE: SALES TOTAL	172,665	9,800	7,012	20,750	13,722	35,746	-61.6%
TOTAL EXPENSE	7,947,577	489,220	558,907	996,367	1,176,705	995,436	18.2%
NET OPER INCOME (LOSS) TOTAL	-5,462,682	-394,557	-366,484	-716,703	-613,685	-368,450	66.6%
FTA PM REVENUE	1,711,872	48,765	0	105,464	0	119,913	-100.0%
FTA RURAL REVENUE	800,000	86,332	74,808	153,984	136,856	77,856	75.8%
FTA OPERATING REVENUE	2,822,508	258,997	223,232	461,953	408,386	0	0.0%
STATE SUBSIDY REVENUE	68,444	0	68,444	0	68,444	38,414	78.2%
TOTAL	5,402,824	394,094	366,484	721,401	613,686	236,183	159.8%
SURPLUS/LOSS TOTAL	-59,858	-463	0	4,698	1	-132,266	-100.0%

Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com



Casco Bay Island Transit District
Cash Balances
As of: November 30, 2020

Gorham Savings Bank Operating Account			
November 1 - Opening Balance		\$ 184,000.00	
	<i>Deposits/Credits</i>		\$ 860,849.26
	<i>Withdrawals/Debits</i>		\$ 860,849.26
November 30 - Closing Balance			\$ 184,000.00
Gorham Savings Demand Deposit Account			
November 1 - Opening Balance		\$ 2,148,772.62	
	<i>Interest Earned</i>		\$ 417.30
November 30 - Closing Balance			\$ 1,647,140.90
Gorham Savings Restricted Funds			
November 1 - Opening Balance		\$ 3,293,787.83	
	<i>Interest Earned</i>		\$ 676.07
November 30 - Closing Balance			\$ 3,293,067.64
Total Cash On Hand			
November 1 - Opening Balance		\$ 5,626,560.45	
November 30 - Closing Balance			\$ 5,124,208.54
Net Change in Cash Position - Month of November			-502,351.91

Maintenance Fund Balance	\$ 345,925.66
Capital Reserve Fund Balance	\$ 1,271,680.27
Garage Maintenance Fund Balance	\$ 670,142.12
Garage Excess Fund Balance	\$ 1,013,494.59



Casco Bay Island Transit District

Grant Balances

As of: November 30, 2020

Grant Number	Desc.	Total (incl Local Share)
ME2016-13	Vessel Design	\$ 328,292
ME2019-005	New Vessel Const.	\$ 10,000,000
ME2016-14	Electronics	\$ 221,745
ME2016-18	Phase 2	\$ 5,020,652
ME2018-014	Security	\$ 180,300
	PM Hardware Software	\$ 21,859
	Ticketing Software	\$ 60,100
	Planning	\$ 128,999
ME2018-003	Furniture	\$ 62,626
ME2019-018	PM	\$ 1,095,090
	Planning	\$ 5,437
ME2020-001	Phase 2 Garage Grant	\$ 357,499
ME90X208	AVL Displays	\$ 53,336
ME90X194	IT	\$ 14,925
40775-020787.66	Rural Operating Asst.	\$ 300,000
40646 022760.19	State Rural Assistance	\$ -
ME2020-005	COVID-19 Rural	\$ 337,427
ME2020-016	COVID-19 Urban	\$ 2,350,817
Grant Balance Total		\$ 20,539,104

Casco Bay Island Transit District
 Fund Balance Detail
 November-20

